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GOEWERMENSTSKENNIGSWING

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Government Notice

DEPARTMENT OF GOVERNMENTAL AFFAIRS

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PROMULGATION OF ACT OF NATIONAL ASSEMBLY

The following Act, which has been adopted by the National Assembly and signed by the Administrator-General in terms of the South West Africa Legislative and Executive Authority Establishment Proclamation, 1985 (Proclamation R.101 of 1985), is hereby published in terms of section 18 of that Proclamation:


Goewermentskennisgewing

DEPARTEMENT VAN OWERHEIDSAKE

No. 23 1989

AFKONDIGING VAN WET VAN NASIONALE VERGADERING

Die volgende Wet, wat ingevolge die Proklamasie op die Instelling van Wetgewende en Uitvoerende Gesag vir Suidwes-Afrika, 1985 (Proklamasie R.101 van 1985), deur die Nasionale Vergadering aangeneem en deur die Administrateur-generaal onderteken is, word hierby afgekondig ingevolge artikel 18 van daardie Proklamasie:

INCOME TAX AMENDMENT ACT, 1989

EXPLANATORY NOTE:

Words underlined with solid line indicate insertions proposed.

Words in bold type in square brackets indicate omissions proposed.

ACT

To amend the Income Tax Act, 1981, so as to extend the phasing-in period in respect of taxation on fringe benefits; and to provide for incidental matters.

(English text signed by the Administrator-General on 17 February 1989)

BE IT ENACTED by the National Assembly, as follows:-

1. Section 1 of the Income Tax Act, 1981, is hereby amended by the substitution for the first proviso to paragraph (g) of the definition of “gross income” of the following proviso:

“Provided that with regard to the 1988 year of assessment only one-third, [and] with regard to the 1989 year of assessment only [two-thirds] one half, and with regard to the 1990 year of assessment only two-thirds, of the said value as determined by the Secretary in respect of any benefit, shall under this paragraph be included in the gross income of any person.”.

2. This Act shall be called the Income Tax Amendment Act, 1989, and shall be deemed to have come into operation on 1 March 1988.